

GCC-Qatar Crisis: Implications



Qatari citizens have been given two weeks to leave the [UAE](#), [Saudi Arabia](#), and [Bahrain](#). Diplomats were given 48 hours. The three countries also banned their citizens from visiting Qatar.



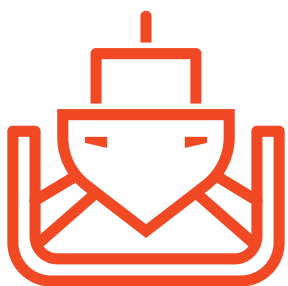
[Expatriates](#) living in Qatar are no longer eligible for an Emirati visa on arrival.



Saudi Arabia, the UAE, Bahrain, and Egypt banned all forms of travel to and from Qatar. Saudi Arabia's land border with Qatar was closed.



Saudi Arabia, the UAE, Bahrain, and Egypt have banned Qatari carriers from flying in their airspace.



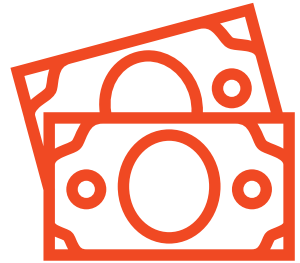
Saudi Arabia and Bahrain have denied port access to all vessels flying the Qatari flag. The UAE's Abu Dhabi Petroleum Ports Authority and Port of Fujairah [expanded](#) their ban to all vessels arriving from, or destined to, Qatar regardless of their flag. LNG traffic has also experienced [disruptions](#).



Saudi Arabia and the UAE have stopped exporting sugar to Qatar. There have been [reports](#) of people stocking up on food supplies in the event of food shortages.

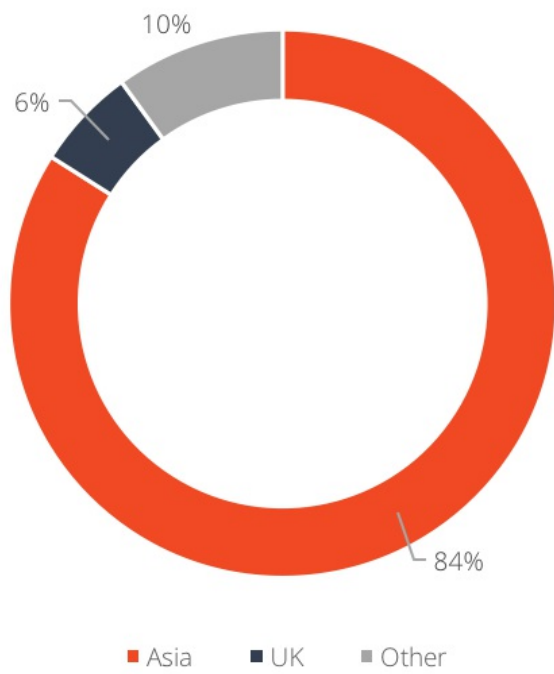


Saudi Arabia has shut down Al Jazeera TV operations in the kingdom. The UAE **announced** that people expressing sympathy for Qatar on social media will be prosecuted with jail time and fines. Qatari news websites have been banned in Saudi Arabia, the UAE, and Egypt.



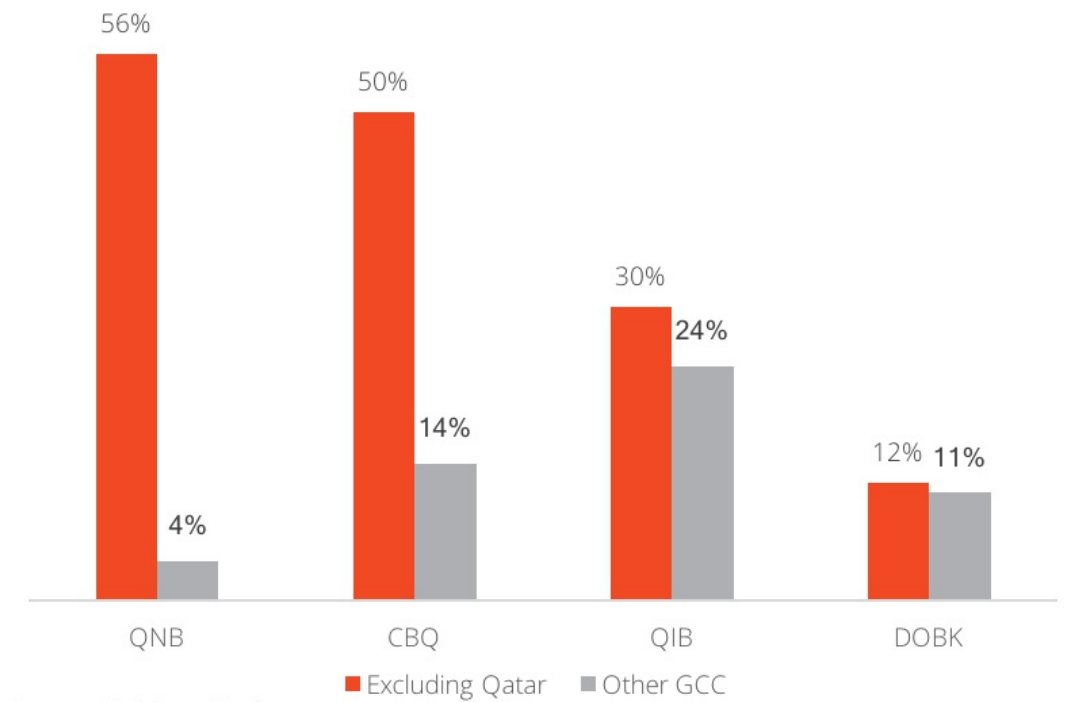
Saudi Arabia, the UAE, and Bahrain are **limiting** financial exposure to Qatar according to people familiar with the matter.

Qatar Oil and LNG Exports by Destination



Source: UNCTAD, HSBC

Overseas Funding as % of Total Funding



Source: Goldman Sachs

USDQAR Spot Exchange Rate



Source: Bloomberg

DOBK: Doha Bank
 CBQ: Commercial Bank of Qatar
 QNB: Qatar National Bank
 QIB: Qatar Islamic Bank